

Bid Evaluation Report	
Health Insurance Services	
Name of Procuring Agency	Sindh Insurance Ltd
Tender Ref no.	SIL/HO/HEALTH INSURANCE/2018
Method of Procurement	Single Stage One Envelope
Tender Description	HEALTH INSURANCE SERVICES
Tender Published	SPPRA S.No. T00013-17-0006 Dated November 07 , 2018
Total Bid Document Sold	1
Total Bid Received	1
Technical Bid Opening Date	23rd November, 2018 16o0Hrs
Financial Bid Opening Date	23rd November, 2018 16o0Hrs
No. of Bids Technically Qualified	1
Bids Rejected	0

S. No	Company Name	Qualified/Disqualified In Technical / Eligibility Inspection	Cost of Bid Offered	Ranking In terms of Cost	Comparison With Estimated Cost (Rs. 1,300,000/-)	Reason for Acceptance/Rejection	Remarks
1	2	3	4	5	6	7	
1	M/s Premier Insurance Limited	Qualified as per Eligibility Criteria	Rs. 1,176,071 /-	1	Rs.123,929/- Below the Estimated Cost	Accepted being the only & lowest cost qualified bidder	Rule 48 has been complied with

Note:- As M/s Premier Insurance Limited is selected for provision of Health Insurance Services to Sindh Insurance Limited being the only & lowest cost qualified bidder.

Procurement Committee Members

1 Mr. Nadeem Akhter
Sindh Insurance Ltd
CFO & Company Secretary
Head of Procurement Committee

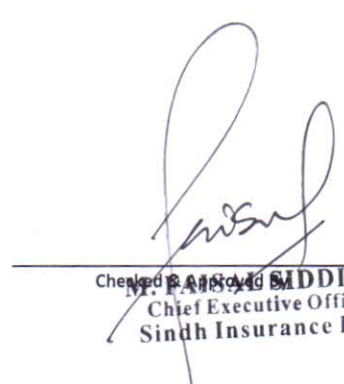
Signature 

2 Mr. Farhan Naseem Siddiqui
Sindh Insurance Ltd
Manager Operations
Member

Signature 

3 Lt. Col.(R) Shahzad Begg
Sindh Bank Ltd
Head of Administration
Independent Member

Signature 


Checked by **RAISUL SIDDIQUI**
Chief Executive Officer
Sindh Insurance Ltd.



S. No.	Descriptions	Total Points	Points Obtained	Remarks (Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded)
1	Should have existing Health Insurance Portfolio	10	-	300 Million & above
		7	-	200 Million & above
		3	-	100 Million & above
2	Number of Corporate / Group Health Insurance Clients	10	10	15 & above
		7	-	10 & above
		3	-	07 & above
3	Experience in the field of Health Insurance in Pakistan (minimum 3 years)	10	10	4 years & above
		5	-	2 - 3 years
4	Hospitals on Panel all over Pakistan	10	10	120 & above
		3	1	100 & above
		2	1	50 & above
5	Hotline - 24 Hours Customer Service	10	10	Yes
		0	1	No
6	Call Centre Facility from 9 a.m. to 5 p.m.	10	10	Yes
		0	1	No
7	Number of Doctors in Medical & Claim Department of the Insurance Company	10	10	4 & above
		7	1	3 & above
		3	1	2 & above
8	Paid up Capital	5	5	500 Million & above
		0	1	Less than 300-500 Million

Sr. No.	Descriptions	Total Marks	Marks Obtained	Remarks	Attachment of relevant evidence in each case is mandatory. In case of non-compliance no mark will be awarded	Attach evidence as
9	Total No. of Branches in all provinces including AJK / GB	10	10	07 and above	Give complete address along with PTCL landline numbers	Annexure "A"
		7	-	05 and above		
		3	-	Below 5		
10	Total Assets as on 30/06/2018	5	-	500 Million and above	Audit Report to be attached	Annexure "B"
		2	-	400 Million upto 499 Million		
		1	01	250 Million to 399 Million		
		0	-	Below 250 Million		
11	IFS Rating	10	-	A+	Certificate to be attached	Annexure "C"
		7	7	A		
		3	-	A-		
Total Marks		100	83	QUALIFIED / DISQUALIFIED		



1.

2.

43.


SINDH INSURANCE
POWER TO THE PEOPLE

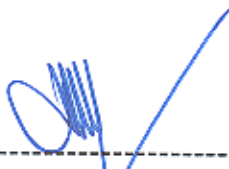
TENDER# SIL/HO/HELATH INSURANCE/2018-005
19-12-2018

Subject; Certificate in Compliance of Rule 48 of SPPRA


This is to certified that as only one bid was received against the tender, so Rule 48 has been complied with detail as follows

Sr.No	Last tender Unit Price.	Total Cost as per Market Quotation (M/s UBL Insurers)	Total Cost Offered by the Bidder (M/s Premier Insurance)
01	NIL	Rs. 1,660,894/-	Rs. 1,176,071/-

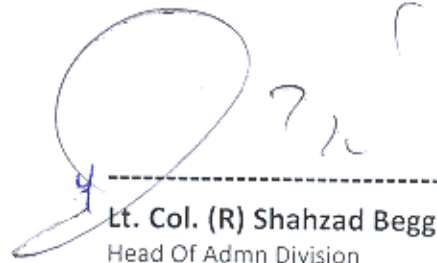
Members Procurement Committee



Nadeem Akhter
CFO / Company Secretary
Sindh Insurance Ltd.



Farhan Naseem Siddiqui
Manager Operations
Sindh Insurance Ltd.



Lt. Col. (R) Shahzad Begg
Head Of Admn Division
Sindh Bank Ltd.

GROUP HOSPITALIZATION INSURANCE
LIMITS OF POLICY BENEFITS AND PREMIUM COST FOR
SINDH INSURANCE LIMITED



DATED: 17-Dec-2018

STRENGTH OF INSURED							
PLANS>>	A	B	C	D	E	F	TOTAL
EMPLOYEES	1	1	0	16	1	5	24
SPOUSES	1	0	0	9	1	2	13
CHILDREN	3	0	0	16	2	6	27
PARENTS	2	2	0	5	1	0	10
TOTAL	7	3	0	46	5	13	74

BENEFITS STRUCTURE						
CATEGORY WISE HOSPITALIZATION CARE BENEFIT LIMITS:	A	B	C	D	E	F
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
ANNUAL LIMIT PER PERSON	500,000	400,000	300,000	250,000	200,000	100,000
ROOM AND BOARD LIMITS	21,000	14,000	7,000	4,000	3,000	2,500

• Pre-Hospitalization Diagnostic Tests (Within 30 days prior to Hospitalization)	COVERED
• Post Hospitalization Diagnostic Tests (Within 30 days after Hospitalization)	
• Day Care Surgeries: Dialysis, MRI, CT Scan, Thallium Scan, Angiography, Cataract & Endoscopy from OPD; Treatment of Fractures & Lacerated Wound; local road ambulance for emergencies only; emergency dental treatment due to accidental injuries (within 48 hours for pain relief only) • Emergency room treatment for accidental emergencies	

COMPLIMENTARY ACCIDENTAL COVERAGE THE MAXIMUM AVAILABLE HOSPITALIZATION LIMIT UNDER EACH CATEGORY WILL AUTOMATICALLY BE INCREASE BY 25% IN CASE OF HOSPITALIZATION DUE TO ACCIDENTAL INJURIES.

ANNUAL CATEGORY WISE MATERNITY LIMITS	A	B	C	D	E	F
	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
NORMAL (Other than Caesarian/Multiple Births)	50,000	40,000	35,000	25,000	20,000	15,000
CAESARIAN/MULTIPLE BIRTHS	100,000	75,000	60,000	50,000	45,000	20,000

• Congenital birth defect only for new born babies are covered upto all available limit
 • Circumcision charges for new born baby boys are covered 10% or Rs.5,000/- In available Maternity Limit
 • Pre & Post Natal Expenses are Covered upto Maternity Limit

EXECUTIVE MEDICAL CHECKUPS	A	B	C	D	E	F
At AKUH Package "B" (for Employees & Spouse only once in a Policy Period)	Covered	Covered	Not Covered	Not Covered	Not Covered	Not Covered

PREMIUM CALCULATION

HOSPITALIZATION PREMIUM	1,122,400
MATERNITY PREMIUM	369,000
EXECUTIVE CHECKUP PREMIUM	150,000
GROSS PREMIUM	1,641,400
Add: 5% ADMIN SURCHARGE (MAX)	3,000
SUB TOTAL	1,644,400
Add: 1% FEDERAL INSURANCE FEE	16,444
STAMP DUTY	50
NET PREMIUM	1,660,894

PERIOD OF INSURANCE COVER:	12 MONTHS FROM A DATE TO BE AGREED			
MAXIMUM AGE LIMIT COVERAGE FOR:	EMPLOYEE	SPOUSE	CHILDREN	PARENTS
UNDER HOSPITALIZATION BENEFIT LIMIT:	UPTO 65 YEARS	UPTO 65 YEARS	SONS TILL 25 YEARS & DAUGHTER TILL MARRIAGE	UPTO 85 YEARS
UNDER MATERNITY BENEFIT LIMIT:	UPTO 45 YEARS	UPTO 45 YEARS	NOT COVERED	NOT COVERED

*For Married Femal Employees and Female Spouses

OUT-PATIENT BENEFIT:	NOT COVERED
PROFIT SHARING FOR THE EMPLOYER'S:	N/A

PRE-EXISTING COVERAGE - TERMS & CONIDITIONS

HOSPITALIZATION BENEFIT:	DISCLOSED / UNDISCLOSED PRE-EXISTING CONDITIONS ARE FULLY COVERED
MATERNITY BENEFIT:	
HEALTH DECLARATION (QUESTIONNAIRE FORM)	<input type="checkbox"/> REQUIRED <input checked="" type="checkbox"/> NOT REQUIRED

THE ABOVE QUOTED PREMIUM WILL VARY DUE TO ANY CHANGE IN THE NUMBER OF PERSONS TO BE INSURED, THEIR AGES, LIMITS OF BENEFITS.

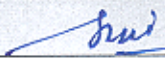
VALIDITY: ONE MONTH FROM THE DATE OF ISSUE.

[Handwritten Signature]
 AUTHORIZED SIGNATURE

**OPENING OF BIDS
FINANCIAL PROPOSALS**

For Selection of : Health Insurance Services

Dated: 23-11-2018

S.no	Company Name	Total Bid Offered	Signature of Company Representative	Remarks
1	Premier Insurance	1176071/-		
2	/			
3	/			
4	/			
5	/			

Procurement Committee Memebers

1 Mr. Nadeem Akhter
Sindh Insurance Ltd
CFO & Company Secretary
Member

Signature



2 Mr. Farhan Naseem Siddiqui
Sindh Insurance Ltd
Manager Operations
Member

Signature



3 Lt. Col.(R) Shahzad Begg
Sindh Bank Ltd
Head of Administration
Independent Member

Signature





PRICE SCHEDULE

(Applicable for the year 2018)

Name of Bidder PREMIER INSURANCE LIMITED

Amount of Bid





Net Premium Rs. 1,176,071

Note

1. The above rates quoted must include all taxes and charges, if any.
2. In addition to above also include detail of quotations, terms & condition, procedure to avail benefits and list of exclusions.

Signature & Stamp of Bidder



1 - 
2 - 
3 - 


Premier Insurance Limited

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL / FINANCIAL PHASE)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA
TENDER NAME Health Insurance Services
TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE-TWO ENVELOPE
OPENING DATE 23-11-2018
OPENING TIME 1600 HOURS
ATTENDANCE MEMBER (PC) ✓

ATTENDANCE (REPS. OF BIDDERS)

NAME
Kasirif Riaz
/

FIRM
Premier Insurance
/

TOTAL BIDS ACCEPTED FOR EVALUATION 01

TOTAL BIDS REJECTED -

REMARKS

PROCUREMENT COMMITTEE
/

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL / FINANCIAL PHASE)

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OPENING DATE 23-11-2018
OPENING TIME 1600 Hours
ATTENDANCE MEMBER (PC) ✓

ATTENDANCE (REPS. OF BIDDERS)

NAME
Kam Riey
/

FIRM
Previc Insuran
/

TOTAL BIDS ACCEPTED FOR EVALUATION 01

TOTAL BIDS REJECTED -

REMARKS

PROCUREMENT COMMITTEE
/

Sindh Insurance Limited

ATTENDANCE SHEET

BID OPENING

Date:- 23-11-16

FOR SELECTION OF :- Health Insurance Services

S NO.	Company Name	Name of Company Representative	Contact No.	Company Address
1	Praxis Insurance	Kashif Rizvi		

Signature of Procurement Committee

Mr. Nadeem Akhter
Head-Procurement Committee

Mr. Farhan Naseem Siddiqui
Member:-

Lt. Col. (R) Shahzad Begg
Independent Member

