

Bid Evaluation Report	
Third Party Administrator For Health Insurance	
Name of Procuring Agency	Sindh Insurance Ltd
Tender Ref no.	SIL/HO/TPA/2021
Method of Procurement	Single Stage Two Envelopes
Tender Description	Third Party Administrator For Health Insurance
Tender Published	SPPRA S.No. T00013-21-0012 Dated December, 24, 2021
Total Bid Document Sold	2
Total Bid Received	2
Technical Bid Opening Date	11th January, 2022 at 11:30am
Financial Bid Opening Date	18th January, 2022 at 11:30am
No. of Bids Technically Qualified	2
Bids Rejected	-

S. No	Company Name	Qualified/Disqualified in Technical / Eligibility Inspection	Cost of Bid Offered	Ranking In terms of Cost	Comparison With Estimated Cost (Rs. 6,000,000/-)	Reason for Acceptance/Rejection	Remarks
1	2	3	4	5	6	7	
1	M/s Health e Connex (Pvt) Limited	Technically qualified	Rs. 6,300,000 /-	2	Rs. 300,000/- Above the Estimated Cost	Accepted being the qualified & lowest cost bidder	Not accepted due to higher cost
2	M/s Crescent Care (Pvt) Limited	Technically qualified	RS. 4,690,000/-	1	Rs.1,310,000/- Below the Estimated Cost	Not accepted due to higher cost	Accepted being the lowest cost bidder

Note:- M/s Crescent Care (Pvt) Limited is awarded the tender of Third Party Administrator For Health Insurance Services being the lowest cost qualified bidder.

Procurement Committee Members

- 1 Mr. Nadeem Akhter
Sindh Insurance Ltd
CFO & Company Secretary
Head of Procurement Committee
- 2 Ms. Meher Dinshaw Khory
Sindh Insurance Ltd
Head-HR & Admin
Member
- 3 Muhammad Adnan Shakeel
Sindh Modraba
Senir Manager Finance(AVP-I)
Independent Member


Signature 

Signature 


Signature 

Bidders Qualification Report (Third Party Administrator for Health Insurance)

S. No	Descriptions	Total Marks	Marks Obtained By Health e Connex	Marks Obtained BY Crescent Care	Remarks	Mandatory Evidence As Annexures
1	Should have existing Third Party Administration of Health Insurance Premium Portfolio	10	10		Rs. 100 Million & above	Statement of Premium Portfolio as Annexure-A
		07			Rs. 50 Million & above	
		05		05	Rs. 10 Million & above	
2	Number of Corporate / Group Third Party Administration of Health Insurance Clients	10	10	10	08 & above	Clientele List as Annexure-B
		07			05 & above	
		05			02 & above	
03	Experience in the field of Third Party Administration of Health Insurance	05	05	-	08 years & above	NTN/Valid License issued by SECP As Annexure-C
		03			05 years & above	
		02			02 years & above	
04	Average Yearly Turnover of Last 03 years	05	05	-	Rs. 15 Million & above	Accounts of Last 3 years as Annexure-D
		03			Rs. 10 Million & above	
		02			Rs. 05 Million & above	
05	Hospital on Panel All over Pakistan	15	15	15	200 & above	List of Hospital as Annexure-E
		10			150 & above	
		07			100 & above	
06	Numbers of Doctors	10		10	04 & above	List of Doctors as Annexure-F
		07	07		02 & above	
		05			01	
07	24 Hours Hotline & Call Centre Facility	15	15	15	Both	List of Numbers as Annexure-G
		10			Any one	
08	Registration with FBR	05	05	05	Yes	Registration Certificate As Annexure-H
		0			No	
09	Registration with SRB	05	05	05	Yes	Registration Certificate as Annexure-I
		0			No	
10	Paid up Capital	10	10	-	Rs. 10 Million & above	Accounts As Annexure-J
		05			Rs. 05 Million & above	
11	Valid TPA License from SECP	10	10	10	Yes	Valid License As Annexure-K
		0			No	
Total Marks		100	97	75	Both the bidders are qualified	


Nadeem Akhter
 CFO & Company Secretary
 Sindh Insurance Limited


Meher Dinshaw Khory
 Head HR & Admin
 Sindh Insurance Limited


Muhammad Adnan Shakeel
 Senior Manager Finance
 Sindh Modaraba

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL / FINANCIAL PHASE)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME Third Party Administrator For Health Insurance

TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE-TWO ENVELOPE

OPENING DATE 11-Jan-22

OPENING TIME 1130 Hours

ATTENDANCE MEMBER (PC) Mr. Nadeem Akhter
Ms. Meher Dinshaw Khory
Mr. Muhammad Adnan Shakeel



ATTENDANCE (REPS. OF BIDDERS)	NAME	FIRM
	<u>JUNAID ASGHAR</u>	<u>CRESCENT CARE</u>
	<u>Shahzad-Ahmed</u>	<u>Crescent Care.</u>
	<u>MOHSIN RAZA</u>	<u>HEALTH CONNEX</u>
	<u>Muhammad Ovais</u>	<u>Healtholomex Pvt Ltd</u>
	_____	_____

TOTAL BIDS ACCEPTED FOR EVALUATION 02

TOTAL BIDS REJECTED _____

REMARKS Both the bidders are qualified.

PROCUREMENT COMMITTEE

Mr. Nadeem Akhter _____

Ms. Meher Dinshaw Khory Meher Behara

Mr. Muhammad Adnan Shakeel Shakeel

MINUTES OF THE OPENING OF THE TENDER (TECHNICAL / FINANCIAL PHASE)

TYPE OF PROCUREMENT ADMIN / IT / CONSULTANT / MEDIA

TENDER NAME Third Party Administrator for Health Insurance

TYPE OF TENDER SINGLE STAGE-ONE ENVELOPE / SINGLE STAGE-TWO ENVELOPE / TWO STAGE-TWO ENVELOPE

OPENING DATE 18-Jan-22

OPENING TIME 1130 Hours

ATTENDANCE MEMBER (PC) Mr. Nadeem Akhter
Ms. Meher Dinshaw Khory
Mr. Muhammad Adnan Shakeel

✓
✓
✓

ATTENDANCE (REPS. OF BIDDERS)	NAME	FIRM
	<u>Junaid Asghar</u>	<u>Crescent Com</u>
	<u>Sheraz Ahmad</u>	<u>Crescent Com</u>
	<u>Mohsin Rajar</u>	<u>Health e Care</u>
	<u>M. Ovais</u>	<u>Health e Care</u>
	_____	_____

TOTAL BIDS ACCEPTED FOR EVALUATION 02

TOTAL BIDS REJECTED _____

REMARKS M/s Crescent Com (Pvt) Ltd offered the lowest bid.

PROCUREMENT COMMITTEE

Mr. Nadeem Akhter

Ms. Meher Dinshaw Khory

Mr. Muhammad Adnan Shakeel

Meha Behrana 18/1/22

[Signature] 18/1/22

Sindh Insurance Limited

ATTENDANCE SHEET

BID OPENING

Date:- 11-Jan-22

Third Party Administrator For Health Insurance

S.No.	Company Name	Name of Company Representative	Contact No.	Signature
1	CRESCENT CARE	JUNAID ASGHAR	0345-6203003	
2	CRESCENT CARE	SHAHZAD AHMED	0333-2118941	
3	HEALTH eCONNEX	MOHSIN RAZA	03323089700	
4	Healthwonder Pvt Ltd	Muhammad Ovais	0346-2781886	
5				

Signature of Procurement Committee

Mr. Nadeem Akhter
Head-Procurement Committee



Ms. Meher Dinshaw Khory
Member:-

Meher Behrang

Mr. Muhammad Adnan Shakeel
Independent Member








Sindh Insurance Limited

ATTENDANCE SHEET

BID OPENING


Date:- 18-Jan-22

Third Party Administrator for Health Insurance

S	Company Name	Name of Company Representative	Contact No.	Signature
1	HEALTH CONNEX	MOHSIN RAZA RAJANI	0332-3089700	
2	Health Connex	Muhammad Ovais	0346-2781030	
3	Crescent Care	Shahzad Ahmed	0333-2118940	
4	CRESCENT CARE	JUNAID ASGHAR	0345-6203103	
5				

Signature of Procurement Committee

Mr. Nadeem Akhter
Head-Procurement Committee


18/01/22

Ms. Meher Dinshaw Khory
Member:-


18/1/22

Mr. Muhammad Adnan Shakeel
Independent Member




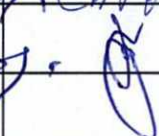
IN MEMORY OF SHAHEED MOHTARMA BENAZIR BHUTTO

SINDH INSURANCE
POWER TO THE PEOPLE

OPENING OF BIDS
FINANCIAL PROPOSALS

Third Party Administrator for Health Insurance

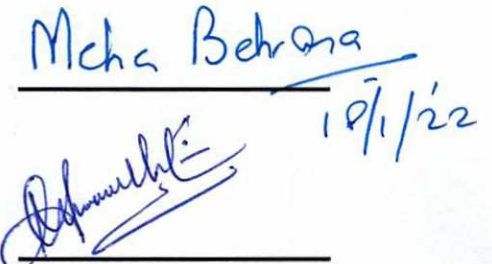
Dated: 18/01/2022

S.no	Company Name	Total	Signature of Company Representative	Remarks
1	Health e connect	6,300,000		
2	Сybernetic Сam	4,690,000		
3				
4				
5				
6				

Procurement Committee Memebers

- Mr. Nadeem Akhter**
Sindh Insurance Ltd
CFO & Company Secretary
Head Of Procurement Committee
- Ms. Meher Dinshaw Khory**
Sindh Insurance Ltd
Head HR & Admin
Member
- Mr. Muhammad Adnan Shakeel**
Sindh Mdaraba
Senior Manager Finance(AVP-II)
Independent Member


18/01/22


Meha Behara
18/1/22

4 FINANCIAL PROPOSAL OF THIRD PARTY ADMINISTRATOR FOR HEALTH INSURANCE

PRICE SCHEDULE

(Applicable for the year _____)

Name of Bidder HealthConnex Pvt Ltd

Amount of Bid

Gross Premium per year

Rs. 70,000,000

Rate at %

9%

Net Services Charges per year Rs.

6,300,000/-

[Handwritten signature and date 18/01/22]

Meha Bdrana
18/1/2022

Note

1. The above rates quoted are exclusive of taxes.
2. In addition to above also include detail of quotations, terms & condition, procedure to avail benefits and list of exclusions.
3. The contract may be extended for a period of three years more on the same rates / terms & condition on mutual understanding.

Signature & Stamp of Bidder

[Handwritten signature] 



CRESCENT CARE (PVT) LTD

FINANCIAL PROPOSAL FOR HEALTH INSURANCE

PRICE SCHEDULE

(Applicable for the year 2021)

Name of Bidder Crescent Care (Pvt.) Limited

Amount of Bid

Gross Premium per year

Rs. 70,000,000

Rate at %

6.70%

Net Services Charges per year Rs. 4,690,000

[Handwritten signature]
18/01/22
[Handwritten signature]
18/1/22

Meha Behra
18/1/2022

Note

1. The above rates quoted are excluding taxes.
2. In addition to above also include detail of quotations, terms & condition, procedure to avail benefits and list of exclusions.
3. The contract may be extended for a period of three years more on the same rates / terms & condition on mutual understanding.

Signature & Stamp of Bidder

[Handwritten signature]

