

Tender Reference No. SIL/HO/EXTERNAL AUDIT SERVICES FOR UAIS/2022

Dated: 18/08/2022

From	Administration
To	Procurement Committee

Subject: CANCELLATION OF TENDER-EXTERNAL AUDIT SERVICES FOR UAIS

The tender regarding External Audit Services for UAIS was floated on 18-07-2022. Technical & Financial proposals were opened on 02-08-2022 in which two bidders "M/s Riaz Ahmad & Company-Chartered Accountants and M/s Crowe Hussain & Chaudry & Co. Chartered Accountants participated. M/s Riaz Ahmad & Company-Chartered Accountants offered Rs. 2,500,000/- and M/s Crowe Hussain Chaudry & Co offered Rs. 1,787,400/-, both the bids were higher than the estimated cost and the budget approved by Government of Sindh (GoS) for Audit Fee of the Universal Accident Insurance Scheme(UAIS).

Keeping the above in view, it is therefore, recommended that the bidding process be cancelled and the process of re-tender be initiated.



Asim Qamar
Manager Administration

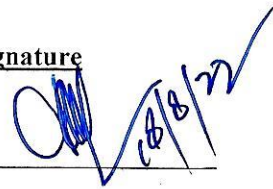
Members - Procurement Committee

CFO & Company Secretary-Sindh Insurance Ltd.

Head HR & Admin-Sindh Insurance Ltd.

CFO & Company Secretary-Sindh Modaraba.

Signature



Mcha Behran


18/8/22

Submitted for Approval


Chief Executive Officer

IN MEMORY OF SHAHEED MOHTARMA BENAZIR BHUTTO

SINDH INSURANCE
POWER TO THE PEOPLE

**OPENING OF BIDS
FINANCIAL PROPOSALS**

External Audit Services For UAIS

Dated: 02/08/2022

S.no	Company Name	Total	Signature of Company Representative	Remarks
1	M/s Crowe Horwath	1,787,100/-	[Signature]	
2	M/s Piaz Hunt	2,500,000/-	[Signature]	
3				
4				
5				
6				

Procurement Committee Memebers

- Mr. Nadeem Akhter**
Sindh Insurance Ltd
CFO & Company Secretary
Head Of Procurement Committee
- Ms. Meher Dinshaw Khory**
Sindh Insurance Ltd
Head HR & Admin
Member
- Mr. Muhammad Adnan Shakeel**
Sindh Mdaraba
CFO & Company Secretary
Independent Member

[Signature] 02/08/22

Meher Behrana
[Signature] 2/8/22
[Signature] 2/8/22